LLOYDS BANK

COMMERCIAL BANKING

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

PRIIP Name: Cross Currency Swap
PRIIP Manufacturer: Lloyds Bank plc. ("Lloyds Bank")
Call 0203 578 0064 for more information
Website: http://www.lloydsbankcommercial.com
Date of Production: 21/11/2026

You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type: An Over the Counter (OTC) contract - Interest Rate Instrument
Objective:
The objective of this product is to manage adverse movements in currency rates that you may experience. Note that it may not provide you with complete protection against such exposures. The product enables the conversion of borrowings on one currency into an alternative currency and achieves its objectives by Lloyds Bank agreeing the terms of an OTC contract with you to an agreed Date (Final Exchange Date) under which you will agree to exchange interest obligations in one currency for interest obligations in another currency. You may choose to exchange Notional Amounts (as defined below) and you may choose to pay or receive interest based on a Fixed or Floating Rate.
Sample parameters and pre-agreed circumstances and conditions including an exchange of Notional Amounts and receipt and payment of interest on a Fixed versus Floating basis for a 5 year product with a Conversion Rate of 0.8373 are set out below:

Date	24/11/2026	Lloyds Bank pays	EUR Float	Date	24/11/2031
Notional Paid by Lloyds Bank	GBP 11,942	Lloyds Bank receives	GBP Fix	Notional Paid by Lloyds Bank	EUR 10,000
Notional received by Lloyds Bank	EUR 10,000	Fixed Rate	5.5600 %	Notional received by Lloyds Bank	GBP 11,942
		Interest Periods	Quarterly		

The product achieves its objectives as follows:
On initial exchange you will pay Lloyds Bank the agreed EUR Notional Amount and in return receive the GBP equivalent converted at the agreed Conversion Rate.
On the agreed Interest Periods (as defined above) you will receive interest amounts based on the EUR floating rate and EUR Notional. You will pay interest amounts based on the GBP fixed rate and GBP Notional.
On final exchange you will receive back the agreed EUR Notional and pay the GBP equivalent converted at the agreed Conversion rate.

Note that this key information document contains a worked example of the structure of the product, using a SONIA floating rate. Our proposed trade with you may be against other floating rates, but the structure of the payments due is the same.

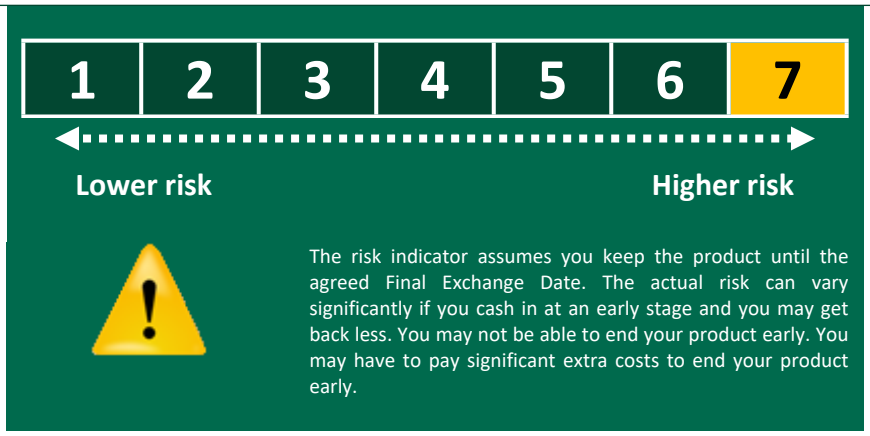
Intended Retail Investor:
This product is intended for retail investors with a short, medium or long time horizon who:

(i) have sufficient knowledge or experience to understand complex financial products; and
(ii) have a loan and want a level of protection against adverse movements in interest rates.

Term:
The term of the Cross Currency Swap will depend on how long you wish to convert borrowings on one currency into an alternative currency and will be agreed with you before you enter into the product. The product is a bilateral agreement that cannot ordinarily be terminated unilaterally by either you or Lloyds Bank, unless certain events of default or other termination events occur. In this case early termination payments may apply, and you may incur significant losses.

What are the risks and what could I get in return?

Risk Indicator:



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level. **Be aware of currency risk. Where you receive payments in a different currency the final return you get depends on the exchange rate between the two currencies. This risk is not reflected in the indicator shown above.** This product does not include any protection from future market performance so you could incur significant losses.
If we are not able to pay you what is owed you could incur significant losses.

Investment Performance Information

a) Factors likely to affect future returns

The factors affecting returns will also affect the product's performance. For this product, the factors affecting the return are the spot rate of the currency pair, and the difference in the fixed or floating interest rates applicable to either currency.

b) Most relevant Index

The most relevant index is the underlying currency pair spot rate of the cross currency interest rate swap. The level of the spot rate at the maturity of the contract directly affects the performance and the expected range of returns of the Cross Currency Swap.

c) What could affect my return positively?

If the Spot rate moves, so that the currency you are paying weakens, then you will benefit from the from the Spot rate, because you have locked in a known conversion rate, and your return will be higher. Additionally, if the difference in the interest rate between the two currencies moves in your favour (so a floating rate you are paying decreases and/or a floating rate you are receiving increases), then you will also get a positive return.

d) What could affect my return negatively?

If the Spot rate moves so that the currency you are paying strengthens, then you will not benefit from the Spot rate, because you have locked in a known conversion rate, and your return will be lower. Additionally, if the difference in the interest rate between the two currencies moves against you (so a floating rate you are paying increases and/or a floating rate you are receiving decreases), then you will also get a reduced return.

e) Performance in severely adverse market conditions

Foreign exchange spot rates can go to zero. This means that you could end up paying for one currency under the conversion rate in the Cross Currency Swap but with the other currency having a zero value, meaning you could receive nothing.

What happens if Lloyds Bank plc. is unable to pay out?

You may be exposed to a risk that Lloyds Bank might be unable to fulfil its obligations in respect of the Cross Currency Swap. The product is not protected by any local investor compensation or guarantee scheme. This means that if Lloyds Bank is unable to pay out, you may not receive any amount from Lloyds Bank under the product.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the performance of the product. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, over the recommended holding period. They include potential early exit penalties. The figures assume a nominal value of EUR 10,000. The figures are estimates and may change in the future.

Costs over time:

The person selling you this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment Scenarios [EUR 10,000]	If you cash in at the end of the recommended holding period
Total costs	EUR 345

Impact on return (RIY) per year	0.77 % each year

Composition of costs:

The table below shows:

- the impact each year of the different types of costs on the performance of the product at the end of the recommended holding period;
- the meaning of the different cost categories.

The costs below are the maximum values shown and will vary depending on the underlying parameters of the transaction.

This table shows the impact on return per year			
One-off costs	**Entry costs**	0.77 %	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	0.00 %	The impact of the costs of exiting your investment when it matures.
Ongoing costs	**Portfolio transaction costs**	0.00 %	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.00 %	The impact of the costs we take each year for managing your investments.

How long should I hold it and can I take it out early?

Recommended holding period: This product is designed to be held to the agreed Final Exchange Date in order to match your investment requirement. It is a product designed to be entered into for its term and cannot be easily sold. Early termination may occur if certain events of default or other termination events occur, in which case early termination payments may apply.

Early exit impact: If the product is terminated early, in whole or in part, an Early Termination Payment may become payable by either you or Lloyds Bank. The Early Termination Payment is linked to market parameters and could be a substantial loss or gain to you. Settlement on early termination will be specific to your Cross Currency Swap and will be influenced by a number of factors which include but are not limited to: whether it is an increasing or decreasing interest rate environment; the movement of the interest rates since the transaction Trade Date; the amount affected by the early termination.

The Early Termination Payment is not a penalty charge. The sum represents the economic value of what Lloyds Bank would have paid or received if the product continued as agreed. Depending on market conditions at the time of the early termination, the settlement calculated could result in a substantial amount being due from you to Lloyds Bank.

How can I complain?

Contact us

Should you have any complaints about the product, the conduct of Lloyds Bank and/or the person selling the product, please follow the below steps:

- Include the following information so we can resolve your complaint as quickly as possible: as much information as possible about your complaint; any actions you wish us to take to resolve your complaint;
- Contact your Relationship Manager
- Call us on **0800 072 3572** or **+441733 462 267**
- Contact us online at http://commercialbanking.lloydsbank.com/contact-us/; or
- Write to us at **Lloyds Banking Group, Customer Services, BX1 1LT**

Other Relevant Information

Additional relevant information may be set out in the confirmation, as supplemented and amended by the applicable definitions and the master agreement terms. These are available upon request from your Lloyds Bank representative. Information about your relationship with us can be found at http://www.lloydsbankcommercial.com.